



**MINUTES
FINANCE COMMITTEE
AVON BOARD OF EDUCATION**

**Avon Board of Education
34 Simsbury, Avon, Connecticut 06001
Meeting Room One
Tuesday, January 15, 2019 - 6:00 p.m.**

Attendance

Members Present: Jay Spivak, Chair; Bogdan Oprica (via phone), Laura Young

Member(s) Absent: David Cavanaugh

Administration Present: Dr. Bridget Heston Carnemolla, Superintendent; Heather Michaud, Director of Fiscal Affairs

Others Present: Board Chair Deb Chute, Ex Officio; Shirley Moy, Recording Secretary

I. Call to order

The meeting was called to order by Jay Spivak, Finance Committee Chair, at 6:07 pm.

II. Approval of November 13, 2018 Minutes

Laura Young moved, Bogden Oprica seconded, to approve the minutes of the November 13, 2018 Finance Committee meeting.

The motion passed 3-0-0.

III. Financial Report December 31, 2018

Ms. Michaud reviewed the Financial Report since last meeting two months ago:

- Journal entries for health insurance were posted for the first six months. Employer contributions between July 1 and Dec. 31 totaled just over \$1.7 million. The Cigna administration and stop/loss fees for the same time period totaled \$445,000. The employer health contributions for just retirees, which are done separately, totaled \$157,000. These changes dropped the district from 64% of unencumbered balance to 38.35%. Ms. Michaud said postings will be made in six months, five months and one month periods at year end.
- Facility Use Fund showed an increase in revenue of \$8,400 due to a payment from the YMCA in November. A partial encumbrance for the field hockey renovation was \$19,770 was noted.
- Special education expense analysis showed a positive variance increase of \$ 65,000 from the month prior. Due to an exit of a student from the District, the tuition variance increased approximately \$150,000, followed by a new settlement agreement for \$30,000 leaving a total estimated variance of \$765,344.41.
- Month to month comparison show that the district is ahead of spending and encumbrances from last year, up 3.56% of unencumbered balances.

IV. Transfers

All transfer requests were reviewed and discussed as presented:

2019-35 – Equipment/Library Media/Multimedia & Equipment/Schools at TBS - \$216.31

2019-36 – Instructional Supplies/STEP Program at PGS - \$350.00

2019-37 – Science Equipment - \$1,200.00

2019-38 – Printing/Schools at TBS - \$1,008.38

2019-39 – Repairs & Services/Maintenance/Plant Operations at AHS & CO - \$20,000.00

2019-40 – Other Supplies/Schools at PGS - \$500.00

Jay Spivak moved, Laura Young seconded, to approve and move to the full Board budget transfers as presented.

Motion passed 3-0-0

V. Old Business

a. Field Update

Ms. Michaud gave a brief update on the field at the high school:

- Construction has begun but is dormant for the winter. The fields will be regraded when spring arrives and on schedule for use of the fields by Fall if weather permits according to the vendor.
- When the ground thaws the Town's turf project will begin; there does not seem to be any conflict having both projects done simultaneously during the Spring.
- Updates on the progress of the Town's turf project will be given by Mr. Indomenico, Mr. Altimus, and Mr. Filon who will be attending the Turf Project meetings.

VI. Comments from the Public

No comments from the public.

VII. Adjournment

Jay Spivak moved, Laura Young seconded, to adjourn at 6:20 pm.

The motion passed 3-0-0.

Minutes prepared by Shirley Moy, Recording Secretary

Minutes respectfully submitted by Jay Spivak, Finance Committee Chair

Jay Spivak, January 23, 2019

Minutes respectfully received by Jeffrey S. Fleischman, Board Secretary

Jeffrey S. Fleischman, January 23, 2019

