

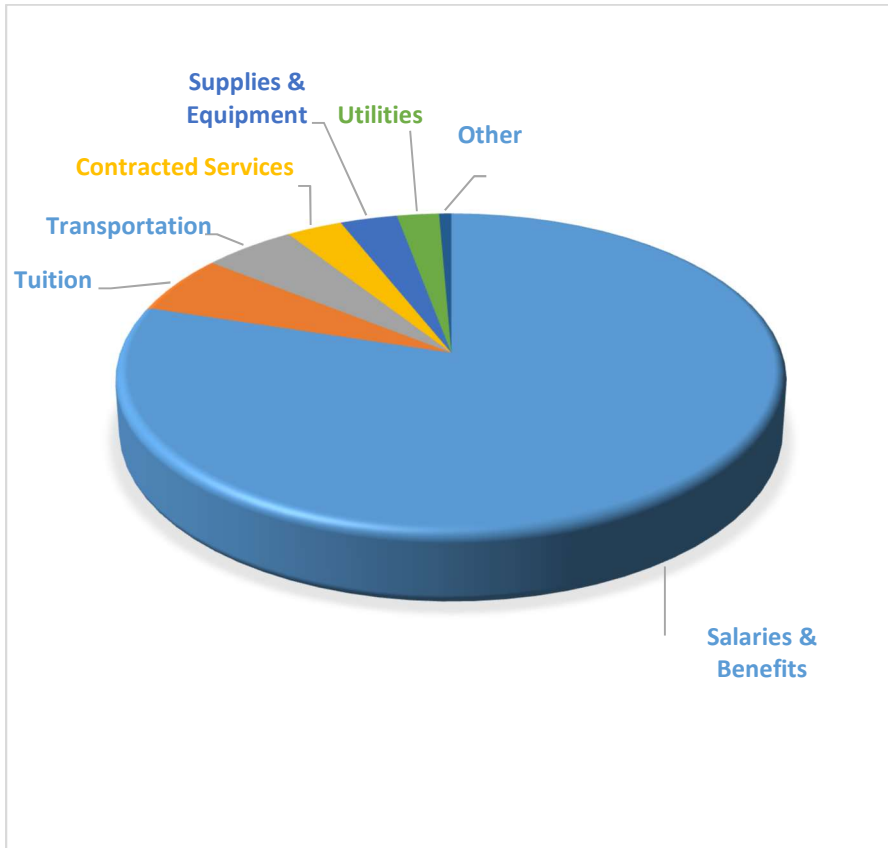
Budget Summary Narrative 2023-2024

The proposed fiscal year 2023-2024 Avon Public Schools gross budget totals \$66,743,808.95 a gross increase over the prior fiscal year of \$2,388,204.95 or 3.71%.

Additionally, the Avon Public Schools budgets general fund revenues, capturing estimates for non-local property tax income to the Town of Avon. These revenues assist the Town of Avon to reduce the tax levy for residents. The proposed 2023-2024 budget estimates a total of \$4,267,161 in non-local property tax revenues. The upcoming fiscal year projects an increase of \$860 in Special Education Excess Cost based on the applicable student compliment against the state calculations for the grant. The District anticipates revenues of \$2,274,161 in Special Education Tuition Reimbursement from the City of Hartford. This is an increase of \$635,267 over prior years estimate. The 2023-2024 net budget is \$62,476,647.95, a net increase over the prior fiscal year of \$1,739,077.65 or 2.86%.

2022/2023 Adopted Gross Budget	\$ 64,355,604.30	(A)
Estimated Non-tax Revenues	<u>-3,618,034</u>	(B)
2022/2023 Net Budget	\$ 60,737,570.30	(C)
2023/2024 Gross Budget Request	\$ 66,743,808.95	(D)
Projected Non-tax Revenues	<u>-4,267,161</u>	(E)
2023/2024 Net Budget Request	\$ 62,476,647.95	(F)
Gross Difference in Dollars 2023/2024	\$ 2,388,204.95	(D-A)
Gross Difference in Percent 2023/2024	3.71%	
<i>Net Difference in Dollars 2022/2023</i>	<i>\$ 1,739,077.65</i>	<i>(F-C)</i>
<i>Net Difference in Percent 2022/2023</i>	<i>2.86%</i>	

**Percentage of Proposed Budget by Category
Fiscal Year 2023/2024**



Category	23/24 Budget	Percentage
Salaries & Benefits	53,256,521	79.79%
Tuition	3,905,333	5.85%
Transportation	3,441,849	5.16%
Contracted Services	2,058,015	3.08%
Supplies & Equipment	2,102,669	3.15%
Utilities	1,534,286	2.30%
All Other	445,136	0.67%
Total Gross Budget	66,743,809	100.00%